

1 STATE OF OKLAHOMA

2 1st Session of the 58th Legislature (2021)

3 COMMITTEE SUBSTITUTE  
4 FOR

5 SENATE BILL 720

By: Thompson

6  
7 COMMITTEE SUBSTITUTE

8 An Act relating to administration of the tax  
9 collection system; authorizing the Oklahoma Tax  
10 Commission to establish a tax amnesty program during  
11 which certain penalties and interest are waived for  
12 certain industries; specifying conditions under which  
13 the waiver may be given; requiring the Tax Commission  
14 to promulgate rules to determine terms and conditions  
15 of the program; authorizing the Tax Commission to  
16 make certain expenditures; providing for  
17 codification; and providing an effective date.

18 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

19 SECTION 1. NEW LAW A new section of law to be codified  
20 in the Oklahoma Statutes as Section 296 of Title 68, unless there is  
21 created a duplication in numbering, reads as follows:

22 A. For the purpose of encouraging the voluntary disclosure and  
23 payment of taxes owed to this state, the Tax Commission is hereby  
24 authorized and directed to establish a tax amnesty program during  
25 which penalties and interest due on delinquent taxes assessed by the  
26 Tax Commission and imposed pursuant to the provisions of Section  
27 1351 et seq. of Title 68 of the Oklahoma Statutes and the Oklahoma

1 Alcoholic Beverage Control Act, shall be waived for establishments  
2 whose activities are defined or classified in the NAICS Manual under  
3 Industry Group Nos. 7224 and 7225, except as provided herein. A  
4 taxpayer shall be entitled to a waiver of penalty and interest for  
5 delinquent taxes attributable to monthly tax reports due and owing  
6 beginning April 20, 2020, through June 20, 2021, if the taxpayer  
7 voluntarily pays the taxes due during the amnesty period. The  
8 amnesty period shall extend from the effective date of this act  
9 through March 31, 2022. The waiver of penalties and interest shall  
10 apply to:

- 11 1. The underreporting of tax liabilities;
- 12 2. The nonpayment of taxes; and
- 13 3. The nonreporting of tax liabilities.

14 B. The Tax Commission shall promulgate rules detailing the  
15 terms and other conditions of this program.

16 C. The Tax Commission is authorized to expend necessary  
17 available funds to publicly advertise this program and shall be  
18 exempt from the provisions of Section 85.7 of Title 74 of the  
19 Oklahoma Statutes for the purpose of implementing this section.

20 SECTION 2. This act shall become effective November 1, 2021.

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